

HHRG BERHAD
Registration No. 201101041555 (969678-D)
(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting ("EGM" or "Meeting") of HHRG Berhad ("HHRG" or "the Company") held at the Meeting Room, Subang 1, Grand Dorsett Subang Jaya, 47500 Selangor on Tuesday, 16 December 2025 at 9:00 a.m.

BOARD OF DIRECTORS	:	Yang Berbahagia Dato' Paduka Ammar Bin Dato' Shaikh Mahmood Naim Abdul Rahman Bin Haji Din Chan Hon Woo Nur Bahiyah Azlinda Binti Abu Bakar
ABSENT WITH APOLOGIES	:	Guok Ngek Seong
IN ATTENDANCE	:	Ms. Lim Seck Wah (Joint Secretary) ("Ms. Cindy Lim") Ms. Lai Lee Chee (Joint Secretary) ("Ms. Lai") Ms. Yuhasheny a/p Supramaniam (Joint Secretary) ("Ms. Yuha")
BY INVITATION	:	As per attendance list
SHAREHOLDERS	:	As per attendance list
PROXIES	:	As per attendance list

WELCOME REMARK

The Chairman, Yang Berbahagia Dato' Paduka Ammar Bin Dato' Shaikh Mahmood Naim ("Dato' Paduka") chaired the Meeting pursuant to Article 71 of the Company's Constitution. He welcomed all the members and invitees to the EGM of the Company

The Chairman proceeded to introduce all the Board members who were present at the Meeting according to their seating arrangement. The Chairman informed that Mr. Guok Ngek Seong apologized for being unable to join the EGM.

The Chairman also introduced the representative from Malacca Securities Sdn. Bhd., the Principal Adviser who was present at the Meeting.

QUORUM

The Secretary, Ms. Cindy Lim confirmed receipt of registration of 52 valid proxies and members made up to 521.03 million shares or representing 47.15% of the total issued shares of the Company.

Ms. Cindy Lim confirmed there was a quorum for the Meeting.

NOTICE

The Chairman confirmed that the Notice of the Meeting had been duly despatched to all the members within the requisite statutory period. The Notice of the Meeting was taken as read.

The Chairman declared the Meeting duly convened.

POLLING VOTING

The Chairman invited the Secretary, Ms. Cindy Lim to brief on the procedure to be followed in tabling and approving resolutions in the Meeting.

Ms. Cindy Lim informed that pursuant to the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of the EGM would be voted by way of poll, wherein each and every eligible shareholder/proxy has been given wrist band and QR code upon their registration of attendance. The shareholder/proxy required to scan the QR code to facilitate e-polling at the end of the meeting. The shareholder/proxy may cast their votes via mobile phone or look for the representative from Aldpro Corporate Services Sdn. Bhd., the appointed Poll Administrator for assistance. CSC Securities Services Sdn. Bhd. was appointed as the Independent Scrutineer to verify the poll results.

For the good administration, the Board would go through the proposed resolution and take on all questions and answers. Since the resolution would be voted by poll hence, the floor shall be dispensed with the proposer and seconder for the motions.

BUSINESS OF THE MEETING

1. ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF UP TO 491,684,507 NEW WARRANTS IN HHRG ("WARRANT(S) B") ON THE BASIS OF 2 WARRANTS B FOR EVERY 5 EXISTING ORDINARY SHARES IN HHRG HELD BY ENTITLED SHAREHOLDERS WHOSE NAMES APPEAR IN THE COMPANY'S RECORD OF DEPOSITORS ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER ("ENTITLEMENT DATE") ("PROPOSED BONUS ISSUE OF WARRANTS")

The proposed Ordinary Resolution was to seek approval to undertake a bonus issue of up to 491,684,507 new warrants in the Company ("Warrant B") on the basis of 2 Warrants B for every 5 existing ordinary shares in the Company to the registered shareholders of the Company whose names appear in the Record of Depositors on an entitlement date to be determined and announced later.

2. QUESTIONS AND ANSWER SESSION

The questions and the answers were attached herein as Appendix I.

3. ANY OTHER BUSINESS

The Chairman informed the members/proxy present that the Company did not receive any due notice to be transacted at the EGM.

3. POLLING PROCESS

As there was no further business, the Chairman requested members and proxy holders to cast their votes by scanning the QR code that has been distributed upon registration using their smartphone/tablet.

The Meeting proceeded to poll voting.

The Meeting was adjourned to allow the process of polling and to allow the poll results to be verified by the Independent Scrutineer.

4. ANNOUNCEMENT OF POLL RESULTS

The result of the poll which was duly verified and validated by the Independent Scrutineer, was read out to the members and proxies present. Based on the poll results, the Chairman declared that the resolution has been duly carried. The result of the poll was as follow:-

No.	Resolution	Vote For		Vote Abstain		Vote Against		Results
		No. of Shares	%	No. Of Shares	%	No. of Shares	%	
Ordinary Resolution								
1.	Proposed Bonus Issue of Warrants	361,729,446	69.3127	0	0	160,150,934	30.6873	Carried

IT WAS RESOLVED:

Ordinary Resolution

"THAT subject to the approvals of all relevant authorities and/or parties (where applicable) being obtained for the Proposed Bonus Issue of Warrants, authority be and is hereby given to the Board of Directors of HHRG ("Board") to allot and issue up to 491,684,507 Warrants B in registered form and constituted by a deed poll ("Deed Poll B") to be executed by the Company to the entitled shareholders whose names appear in the Record of Depositors of the Company as at the close of business on the Entitlement Date on the basis of 2 Warrants B for every 5 existing ordinary shares in HHRG ("HHRG Share(s)" or "Share(s)") held;

THAT the Board be and is hereby authorised to enter into and execute Deed Poll B with full power to assent to any condition, modification, variation and/or amendment in any manner as may be required or imposed by the relevant authorities or as the Board may deem necessary or expedient in the best interest of the Company, and with full power for the Board to implement, finalise and give full effect to the Deed Poll B;

THAT the Board be and is hereby authorised to allot and issue such appropriate number of Warrants B in accordance with the provisions of the Deed Poll B, fix the exercise price of the Warrants B at a later date and where required, to adjust the exercise price and/or the number of Warrants B to be issued (including, without limitation, any additional Warrants B as may be required or permitted to be issued) in consequence of the adjustments pursuant to the provisions of the Deed Poll B;

THAT the Board be and is hereby authorised to allot and issue such appropriate number of new HHRG Shares pursuant to the exercise of the Warrants B by the holders of the Warrants B in accordance with the provisions of the Deed Poll B;

THAT the Board be and is hereby authorised to disregard and deal with any fractional entitlements from the Proposed Bonus Issue of Warrants, if any, in such a manner at its absolute discretion as the Board may deem fit and expedient and in the best interest of the Company;

THAT the new HHRG Shares to be issued pursuant to the exercise of the Warrants B will, upon allotment and issuance, rank equally in all respects with the existing HHRG Shares, save and

except that the new HHRG Shares will not be entitled to any dividends, rights, allotments and/or other distributions that may be declared, made or paid to the shareholders, of which the entitlement date is prior to the date of allotment and issuance of the said new HHRG Shares;

THAT the Board be and is hereby authorised to use the proceeds to be raised from the exercise of the Warrants B for such purposes and in such manner as set out in Section 3 of the Circular to shareholders in relation to the Proposed Bonus Issue of Warrants dated 1 December 2025, and the Board be authorised with full power to vary the manner and/or purpose of the use of such proceeds in such manner as the Board may deem fit, necessary and/or expedient and in the best interest of the Company, subject to the approval of the relevant authorities (where required);

AND THAT the Board be and is hereby authorised to sign and execute all documents, do all acts, deeds and things as may be required to give effect to and to complete the Proposed Bonus Issue of Warrants with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all necessary steps and do all acts, deeds and things for and on behalf of the Company in any manner as they may deem fit or necessary or expedient to implement, finalise and give full effect to the Proposed Bonus Issue of Warrants."

4. CONCLUSION

There being no other business, the Meeting concluded at 9.45 a.m. with a vote of thanks to the Chair.

**CONFIRMED AS A CORRECT RECORD
OF THE PROCEEDINGS THEREAT**


CHAIRMAN
YANG BERBAHAGIA DATO' PADUKA AMMAR BIN DATO' SHAIKH MAHMOOD NAIM

Dated : **16 DEC 2025**

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Summary of questions and answers raised by shareholders/proxies at the Extraordinary General Meeting ("EGM") of HHRG Berhad ("HHRG" or "the Company") duly held at Meeting Room, Subang 1, Grand Dorsett Subang Jaya, 47500 Selangor on Tuesday, 16 December 2025 at 10.00 a.m. duly addressed and attended by the Representative from Malacca Securities Berhad, the Adviser and the Chairman of the Company, Yang Berbahagia Dato' Paduka Ammar Bin Dato' Shaikh Mahmood Naim.

Ordinary Resolution

Proposed Bonus Issue of up to 491,684,507 new warrants in HHRG ("Warrant(s) B") on the basis of 2 Warrants B for every 5 existing ordinary shares in HHRG held by entitled shareholders whose names appear in the Company's Record of Depositors on an entitlement date to be determined and announced later ("Entitlement Date") ("Proposed Bonus Issue Of Warrants")

	Questions	Answers
1.	What is the summary of the Proposed Bonus Issue Warrants in HHRG?	<p>All the shareholders of the Company whose names appear in the Company's Record of Depositors on the entitlement date to be determined and announced later ("Entitled Shareholders") would be entitled to the Proposed Bonus Issue of Warrants.</p> <p>The new warrants B pursuant to the Proposed Bonus Issue of Warrant will be issued at no cost to the Entitled Shareholders and the exercise price of the Warrants B will be determined and announced at a later date. The Board may fix the exercise price of the Warrants B with a discount range of 15.0% to 35.0% to the 5-day volume weighted average market price (VWAP) of HHRG shares up to and including the market day immediately preceding the price-fixing date.</p> <p>None of the directors, major shareholders, chief executive of the Company and/or persons connected with them have any interest, direct or indirect, in the Proposed Bonus Issue of Warrants, save for their respective entitlements as shareholders of the Company for which all Entitled Shareholders of the Company are similarly entitled to.</p> <p>The pro forma effects of the Proposed Bonus Issue of Warrants on the net assets, net assets per share of HHRG and gearing of HHRG Group have been illustrated in page 13 to 19 of the Circular.</p>

	Questions	Answers
2.	What was the tenure of Warrant B?	The tenure would be 3 years commencing on and including the date of issuance of the Warrants B.
3.	What was the estimated fair value for issue price per share	The estimated fair value would be RM0.05.
4.	Is there any project to be undertaken by the Company near future?	For the time being, there is no any new project to be undertaken by the Company. The Company will keep shareholders posted on future developments in accordance with regulatory requirements.
5.	What would be the tentative date for the implementation of Proposed Bonus Issue of Warrant?	Estimated to list Warrants B and quoted on Bursa Malaysia Securities Berhad by mid-January 2026.