

Heng Huat to become Malaysia's largest coconut fibre producer

by News Desk

KUALA LUMPUR (The Star/ANN) - According to Heng Huat resources group managing director Datuk H'ng Choon Seng, SKT's manufacturing plant in Setiu, Terengganu, would ensure a huge and constant supply of raw materials such as coconut husks at a cost-effective price.

Heng Huat Resources Group Bhd is acquiring 97% equity in Sabut Kelapa Terengganu Sdn Bhd (SKT) for RM200,000 in a deal that will make it the country's single-largest market leader in coconut fibre production.

The company announced today that the purchase of the coconut biomass materials producer would give it a total market share of about 80% of the Malaysian coconut fibre scene.

According to Heng Huat resources group managing director Datuk H'ng Choon Seng, SKT's manufacturing plant in Setiu, Terengganu, would ensure a huge and constant supply of raw materials such as coconut husks at a cost-effective price.

The transport cost will also be reduced owing to the shorter distance to the factory, he added.

The Setiu factory spans 20,230 sq m and has a production capacity of 150 metric tonnes and 240 metric tonnes a month for its coconut fibre and coco peat respectively.



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